



08 May 2024

NOTICE

RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
 - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
 - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
 - ii. Freeze any such accounts and other funds or economic resources.
 - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
 - iv. Report any findings to the Financial Reporting Authority ("FRA") at financialsanctions@gov.ky together with any additional information that would facilitate compliance with the relevant legislative requirements.
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
 - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
 - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
 - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
 - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
 - iv. Send advice to the person that the assets are no longer subject to an asset freeze.

- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to
The Sanctions Coordinator
Financial Reporting Authority
P.O. Box 1054
Grand Cayman KY1-1102
Cayman Islands
FinancialSanctions@gov.ky

REGIME: Russia

INDIVIDUAL

1. **Names (Last):** GUTSERIEV **(1): SAID (2): МИХАЙЛОВИЧ (3):** n/a **(4):** n/a **(5):** n/a
Name (non-Latin): ГУЦЕРИЕВ, Саид Михайлович
Title: n/a
Position: n/a
A.K.A: n/a
Date of Birth: 18/04/1988
Place of Birth: Grozny
Nationality: (1) Russia (2) United Kingdom
Passport Number: n/a **Passport Details:** n/a
Address: London, United Kingdom.
Other Information (UK Sanctions List Ref): RUS1479 (UK Statement of Reasons): Said Mikhailovich GUTSERIEV is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) Said GUTSERIEV has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director (whether executive or non-executive), or other manager or equivalent, of PJSC SFI, JSC ForteInvest, JSC NK Neftisa and PJSC RussNeft, entities carrying on business in the Russian financial services and energy sectors, which are sectors of strategic significance to the Government of Russia. (2) Said GUTSERIEV is or has been involved in obtaining a benefit from or supporting the Government of Russia by owning or controlling directly or indirectly (within the meaning of regulation 7), PJSC SFI, an entity carrying on business in the Russian financial services sector, which is a sector of strategic significance to the Government of Russia. The trust services sanctions were imposed on 21/03/2023..
Listed On: 29/06/2022
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Group ID: 15418