



19 March 2025

## NOTICE

### RE: Financial Sanctions

1. The Cayman Islands Monetary Authority ("CIMA") hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury ("OFSI"), which is attached as an Annex to this Notice.
2. **What you must do:**
  - A. In the case of an addition or amendment of a person to the [Consolidated List](#) and asset freeze:
    - i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice;
    - ii. Freeze any such accounts and other funds or economic resources.
    - iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor.
    - iv. Report any findings to the Financial Reporting Authority ("FRA") at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) together with any additional information that would facilitate compliance with the relevant legislative requirements.
    - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement.
  - B. In the case of the removal of a person from the [Consolidated List](#) and unfreezing of assets
    - i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze.
    - ii. Remove the person from your institution's list of persons or entities subject to financial sanction.
    - iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts.
    - iv. Send advice to the person that the assets are no longer subject to an asset freeze.
    - v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.
3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### Further Information.

4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions.  
<https://fra.gov.ky/guides-to-financial-sanctions/>.
5. Enquiries regarding this sanctions notice should be addressed to  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. Box 1054

Grand Cayman KY1-1102  
Cayman Islands  
[FinancialSanctions@gov.ky](mailto:FinancialSanctions@gov.ky)

**REGIME: Belarus**

**INDIVIDUAL**

1. **Names (Last):** SHAKUTIN **(1):** ALEXANDER **(2):** VASILEVICH **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** n/a  
**Title:** n/a  
**Position:** n/a  
**A.K.A:** ALEKSANDR SHAKUTIN  
**Date of Birth:** 12/01/1959  
**Place of Birth:** Bolshoe Babino, Orsha Rayon, Vitebsk region  
**Nationality:** Russia  
**Passport Number:** n/a **Passport Details:** n/a  
**Address:** Bolshoe Babino, Orsha Rayon, Vitebsk region, Belarus.  
**Other Information** (UK Sanctions List Ref): BEL0067 (UK Statement of Reasons): A longstanding associate of Alexander Lukashenko, Alexander Shakutin is a leading owner of private enterprise in Belarus. Shakutin has supported the Lukashenko regime despite the fraudulent election result. There are reasonable grounds to suspect that the support of Shakutin for the regime could be contributing to activities undermining democracy..  
**Listed On:** 18/12/2020  
**Last Updated:** 19/03/2025  
**Group ID:** 14029

**REGIME: Global Human Rights**

**INDIVIDUAL**

1. **Names (Last):** LUGOVOY **(1):** ANDREY **(2):** KONSTANTINOVICH **(3):** n/a **(4):** n/a **(5):** n/a  
**Name (non-Latin):** Андрей Константинович Луговой  
**Title:** n/a  
**Position:** Member of Parliament (Russian Duma)  
**A.K.A:** ANDREY KONSTANTINOVICH LUGOVOI  
**Date of Birth:** 19/09/1966  
**Place of Birth:** Baku  
**Nationality:** Russia  
**Passport Number:** 0608109 **Passport Details:** n/a  
**Address:** Soloviniya Proezd, 16-1-247, Moscow, Russia.  
**Other Information** (UK Sanctions List Ref): GHR0084 (UK Statement of Reasons): Andrey Lugovoy is a former member of the Russian military and currently serves in the Russian Parliament. He was one of the two individuals found to be responsible by the Litvinenko Inquiry for the killing of Alexander Litvinenko through deliberate poisoning with polonium 210 in November 2006. This action constitutes a serious violation of the right to life. It is probable that this action was carried out under the direction of the Federal Security Service of the Russian Federation (FSB).. Subject to an Anti-Terrorism, Crime and Security Act 2001 (ATCSA) freezing order from 2016 – 2022.  
**Listed On:** 13/01/2022  
**Last Updated:** 19/03/2025  
**Group ID:** 13310

**REGIME: Russia**

**ENTITY**

1. **Name:** MCR GLOBAL ELEKTRONIK SANAYI VE TICARET LTD SIRKETI  
**A.K.A:** (1) MCR GLOBAL ELEKTRONIK SANAYI VE TIC. LIMITED SIRKETI (2) MCR GLOBAL ELEKTRONIK SANAYI VE TICARET LTD. STI.

**Other Information** (UK Sanctions List Ref): RUS2394 (UK Statement of Reasons): MCR GLOBAL ELEKTRONIK SANAYI VE TICARET LTD SIRKETI (hereafter 'MCR GLOBAL') is or has been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, by providing financial services, or making available funds, economic resources, goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. .

**Listed On:** 24/02/2025

**Last Updated:** 19/03/2025

**Group ID:** 16766

2. **Name:** POLY TECHNOLOGIES, INC

**A.K.A:** (1) POLY TECHNOLOGIES INCORPORATED (2) POLYTECH (3) PTI

**Other Information** (UK Sanctions List Ref): RUS2493 (UK Statement of Reasons): "POLY TECHNOLOGIES, INC is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 on the basis of the following ground: POLY TECHNOLOGIES INC is destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine through making available funds, economic resources, goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine." .

**Listed On:** 24/02/2025

**Last Updated:** 19/03/2025

**Group ID:** 16828