



10 October 2024

President, Cayman Islands Insurance Association  
Chairman, Cayman International Reinsurance Companies Association  
Chair, Insurance Managers Association of Cayman Limited

Dear Heads of Private Sector Associations:

**Re: Summary of Limited Consultation and Feedback Statement: [Regulatory Policy on Recognition and Approval of an Actuary]**

The Cayman Islands Monetary Authority ("the Authority") refers to our email sent on **20 September 2024**, providing written feedback to the industry comments received during the private sector consultation on the following:

**(1) Regulatory Policy on Recognition and Approval of an Actuary.**

In accordance with section 4(1)(b) of the Monetary Authority Act (as amended), the Authority reviewed and considered all comments received. In some instances, amendments were made to the proposed measure(s) in response to industry comments.

The Authority would like to thank the industry for its participation in this process. We further advise that the measure was published in the Cayman Islands **Extraordinary Gazette No. 73/2024** on **Friday, 4 October 2024**. If you have any questions, please email [contactpolicy@cima.ky](mailto:contactpolicy@cima.ky).

The feedback statement will be posted under the Prior Consultation Page of the Authority's website at [www.cima.ky](http://www.cima.ky).

Sincerely,

A handwritten signature in black ink, appearing to read "Ife Romeo-Bernard".

Ife Romeo-Bernard  
Deputy Head of Policy and Development Division

cc: Managing Director, Cayman Islands Monetary Authority  
Mrs. Cindy Scotland, OBE