

CAYMAN ISLANDS



**Securities Investment Business Act
(2020 Revision)**

**SECURITIES INVESTMENT BUSINESS
(LICENCE APPLICATIONS AND FEES)
(AMENDMENT) REGULATIONS, 2024**

(SL 76 of 2024)

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PUBLISHING DETAILS



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In exercise of the powers conferred by section 11 of the Securities Investment Business Act (2020 Revision), the Cabinet, after consultation with the Authority, makes the following Regulations —

Citation and commencement

1. (1) These Regulations may be cited as the Securities Investment Business (Licence Applications and Fees) (Amendment) Regulations, 2024.
- (2) These Regulations come into force immediately after the *Securities Investment Business (Amendment and Validation) Act, 2024* comes into force.

General amendments to the Securities Investment Business (Licence Applications and Fees) Regulations 2003 - references to Schedules

2. The *Securities Investment Business (Licence Applications and Fees) Regulations, 2003* are amended as follows —
- (a) by deleting the words “the First Schedule” and “First Schedule” wherever they appear and substituting the words “Schedule 1”; and
 - (b) by deleting the words “the Second Schedule” and “Second Schedule” wherever they appear and substituting the words “Schedule 2”.

Amendment of Schedule 2 of the Securities Investment Business (Licence Applications and Fees) Regulations, 2003 – fees payable in respect of a securities investment business licence

3. The *Securities Investment Business (Licence Applications and Fees) Regulations, 2003* are amended by deleting Schedule 2 and substituting the following Schedule —

“SCHEDULE 2*(regulation 4)***Fees Payable in Respect of a Securities Investment Business Licence**

Item	Type/Category of licence	Application fee	Fee payable on first grant	Annual renewal fee
(a)(i)	Broker dealer	1,000	10,000	10,000
(a)(ii)	If broker dealer is broker member	500	3,000	3,000
(b)	Securities arranger	1,000	5,000	5,000
(c)	Securities manager	1,000	10,000	10,000
(d)	Securities advisor	1,000	10,000	10,000
(e)	Market maker	1,000	10,000	10,000
(f)	Each additional licence after the first licence is granted for (a), (c), (d) or (e) above	500	4,000	4,000



(g)	Restricted licence (for all types/categories of licences for regulated activity except for — (a) a market maker; and (b) securities arranger	1,000	5,000	5,000
(h)	Licence under (a)(i), (c), (d) or (e) where a licence is held by the applicant (or the parent of the applicant) under any other of the regulatory laws	500	4,500	4,500.”.

Made in Cabinet the 17th day of December, 2024.

Kim Bullings
Clerk of the Cabinet