

**CAYMAN ISLANDS**



**SECURITIES INVESTMENT BUSINESS  
(AMENDMENT) (NO.2) LAW, 2020**

**(Law 51 of 2020)**

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## PUBLISHING DETAILS

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CAYMAN ISLANDS

(Law 51 of 2020)

I Assent,



Martyn Roper  
Governor

Date: 11th day of November, 2020

# SECURITIES INVESTMENT BUSINESS (AMENDMENT) (NO.2) LAW, 2020

(Law 51 of 2020)

**A LAW TO AMEND THE SECURITIES INVESTMENT BUSINESS LAW (2020 REVISION) TO INCLUDE LIMITED LIABILITY PARTNERSHIPS IN THE DEFINITION OF PARTNERSHIP; TO INCLUDE INTERESTS IN A LIMITED LIABILITY PARTNERSHIP AS A SECURITY; AND FOR INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

## Short title and commencement

- (1) This Law may be cited as the Securities Investment Business (Amendment) (No.2) Law, 2020.
- (2) This Law comes into force immediately after the Limited Liability Partnership (Amendment) (No.2) Law, 2020 comes into force.

## Amendment of section 2 of the Securities Investment Business Law (2020 Revision) - definitions

- The *Securities Investment Business Law (2020 Revision)* is amended in section 2 by deleting the definition of the word “**partnership**” and substituting the following definition —

“**partnership**” means —

- (a) a general or limited partnership established under the *Partnership Law (2013 Revision)*;
- (b) an exempted limited partnership registered under the *Exempted Limited Partnership Law (2018 Revision)*;
- (c) a limited liability partnership formed and registered under the *Limited Liability Partnership Law, 2017*; or
- (d) a partnership or limited liability partnership established under the laws of a jurisdiction other than the Islands;”.

**Amendment of Schedule 1 of the Securities Investment Business Law (2020 Revision) - securities**

3. The *Securities Investment Business Law (2020 Revision)* is amended in Schedule 1, under the heading “Shares”, in paragraph 1 as follows —

- (a) by inserting after subparagraph (c), the following subparagraph —
  - “(ca) interests in a limited liability partnership which is formed and registered under the *Limited Liability Partnership Law, 2017*; and
- (b) by repealing subparagraph (d) and substituting the following subparagraph —
  - “(d) interests in —
    - (i) a limited partnership;
    - (ii) an exempted limited partnership; or
    - (iii) a limited liability partnership,which is established under the laws of a jurisdiction other than the Islands; and”.

**Passed by the Legislative Assembly the 30th day of October, 2020.**

**Hon. W. McKeeva Bush**  
*Speaker*

**Zena Merren-Chin**  
*Clerk of the Legislative Assembly*

